

FISCAL IMPACT STATEMENT ON BILL NO. **S.235**

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TO:	The Honorable David Thomas, Chairman, Senate Banking and Insurance Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Beth Campbell		
DATE:	January 26, 2007	SBD:	2007026

AUTHOR:	Senator Hayes	PRIMARY CODE CITE:	34-26-110
SUBJECT:	Credit Unions		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 235 would revise the provisions of the South Carolina Credit Union Act.

EXPLANATION OF IMPACT:

The Board of Financial Institutions indicates this Bill will have no impact on the General Fund of the State or on Federal and/or Other Funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget